

## Workers' Compensation Risk Management Offer

**CAIS**, the National leader in Workers' Compensation for Condos and HOAs, can offer your Management Company a no-cost **Risk Management Service!**

**THE EXPOSURE** - While your Management Company's Indemnity Agreements are very strong, the WC exposure is an indemnity offer from the customer that is UNINSURED unless the association carries its own 'If-Any' Workers' Compensation Policy.

**THE CONSEQUENCES** – A lack of Workers' Compensation (WC) coverage at the customer level can be expensive and far reaching for your Management Company. One uninsured WC loss at a property you manage could result in a **300-400%** increase in **YOUR WC PREMIUMS!** The increase would likely stay on your policy for 3-5 years.

**THE PURPOSE** – Our Workers' Compensation Risk Management Service will help your customers **meet their existing indemnity obligations** to your company.

### THE PROCESS –

- Identify your Workers' compensation Policy renewal date. We'll use that as the single common effective date for all Managed accounts that do not have direct W2 employees.
- Provide a current COI and the name of the Manager for each managed account.
- We will provide a comprehensive list of WC Coverage status for each managed account and prepare a single-page coverage offer for each bare account.
- Determine which local agency(ies) will place coverage if/when the customers accept it.
- Conduct a Manager Meeting to:
  - Provide the one-page proposal to each Manager for each of their bare accounts.
  - Review the process and deliverables with the Managers.
  - Review the post offer procedures for notifying the placing Agency of the outcome.
  - Provide 1-hr. CAMICB approved CEU course on WC.
- After the meeting cycle has concluded, we will provide a comprehensive status report on the outcome of each WC offer.

*For additional information, please contact:*

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